

## **Pradhan Mantri Fasal Bima Yojana (PMFBY)**

Pradhan Mantri Fasal Bima Yojana (PMFBY) is implemented from Kharif 2016 onwards in all Districts of Tamil Nadu except Chennai. Under this scheme, farmers can insure the notified horticulture crops in notified revenue villages (2016-2019) / notified Firkas (since 2020). This scheme covers more risk like post-harvest losses, localized calamities besides early payment of compensation to farmers for their crop loss during mid-season adversities. The cutoff date for enrolment is same for both Loanee and Non-loanee farmers.

### **Objectives**

Pradhan Mantri Fasal Bima Yojana (PMFBY) aims at supporting sustainable production in agriculture sector by the way of

- Providing financial support to farmers suffering crop loss/ damage arising out of unforeseen events
- Stabilizing the income of farmers to ensure their continuance in farming
- Encouraging farmers to adopt innovative and modern agricultural practices
- Ensuring credit worthiness of the farmers and their continuance in the farming activities, crop diversification and enhancing growth and competitiveness of agriculture sector besides protecting farmers from production risks.

### **Coverage of Farmers**

- All farmers including share croppers and tenant farmers growing the notified crops in the notified areas are eligible for coverage.

### **Enrolment**

Farmers can enroll for crop Insurance through PACBs, Scheduled Banks and Common Service Centres. These institutions will in turn send the declarations along with farmer premium collected to the concerned Insurance Company before the cut-off date.

### **Notified Horticultural Crops**

Banana, Tapioca, Turmeric, Potato, Onion, Red Chillies, Bhendi, Brinjal, Cabbage, Carrot, Garlic, Ginger, Coriander and Tomato

### **Premium payable by the Farmers**

The farmers have to pay 5% of sum insured (Scale of Finance) as premium rate for Horticultural Crops under PMFBY.

### **Notification of Sum Insured**

As there is no MSP available for Horticultural crops and no standard farm gate price, **scale of finance** is considered as sum insured for Horticultural crops for all seasons

### **Crop Cutting Experiments (CCE)**

Crop Cutting Experiments are the basis for calculating the yield loss and awarding compensation based on yield data. Department of Economics and Statistics will assign 4-digit random No. for the randomly selected CCE plots and VAOs will furnish the Survey No. of that assigned plot.

CCE shall be undertaken per crop per unit area of insurance for notified crops.

<b>S.No.</b>	<b>Level</b>	<b>Minimum Sample Size</b>
1	District	24
2	Taluka/ Tehsil/ Block	16
3	Mandal/ Firka/ Revenue Circle or any other Equivalent Unit	10
4	Village/ Village Panchayat	4